



Press Release

Golden Sugar Company Is Recognized for Food Safety, Wins Global Food Safety Initiative Award 2019

Lagos, Nigeria; March 12, 2019.

Flour Mills of Nigeria Plc. (referred to as “Flour Mills” or “FMN”), Nigeria’s leading Foods and Agro-allied Group, today announced that one of its subsidiaries and a major advocate for the development of the Sugar Value Chain in Nigeria, Golden Sugar Company Limited, has won The Global Food Safety Initiative (GFSI) Awards in Nice, France.

The award was announced during this year’s GFSI conference in Nice, which brings industry leaders together to discuss the key food safety trends in the FMCG sector. The Awards intend to reflect the diversity of the GFSI Global Markets Programme around the world today from Africa, Asia, the Americas and Europe.

Mike Robach, Chairman of the GFSI Board said: “The Global Markets Awards 2019 recognizes the commitment of companies all over the world to their food safety journey. This year, the Selection Committee focused on the effort and innovations the companies have made in creating an environment for food safety and a culture of continuous improvement.

Golden Sugar Company, which by the way was the only recipient company from Africa this year was recognized for boosting its client base beyond direct consumers to multinational industrial clients and reduced food safety-related complaints.

Maniatis Ioannis John, General Manager, Golden Sugar company said: “We are delighted to be a part of this year’s conference and to have been selected as winners. Our journey through the Global Markets Programme has been truly inspirational and indeed rewarding. We know that Golden Sugar is enjoyed by millions of Nigerian families every day, so this is just one of the many initiatives that we have put in place to assure them of our commitment to quality and safe food for all.”

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Editorial Information

About Golden Sugar Company Limited

Golden Sugar Company is a wholly owned subsidiary of Flour Mills of Nigeria Plc, and a member of the FMN Group. The company operates one of the biggest Sugar Refineries in Nigeria, with a capacity to process 750,000 metric tons of Sugar per annum.

As part of FMN's commitment to the development of the Sugar value chain in Nigeria and in line with the Federal Government's backward integration policy regarding the mandatory upstream operation requirements for sugar processors, Golden Sugar Company acquired 100% equity in Sunti Golden Sugar Estates Limited (SGSE) which was formally commissioned on the 15th of March 2018 by the His Excellency, Muhammadu Buhari (GCFR), President of the Federal Republic of Nigeria.

The N50 billion SGSE investment in Nigeria, is a concrete example of FMN's commitment to reduce sugar importation, make huge savings in foreign exchange, boost local capacity, and reduce unemployment by putting thousands of Nigerians to work in the agricultural sector.

About Flour Mills of Nigeria Plc

Incorporated in September 1960 and quoted on the Nigerian Stock Exchange since 1978, Flour Mills of Nigeria (FMN) Plc. is one of Nigeria's leading food and agro-allied companies. With a broad basket of food products, an iconic brand "Golden Penny" and a robust pan-Nigerian production, distribution, and supply chain network, FMN is a fully integrated and diversified food and agro-allied group.

The FMN group strives in its mission to "Feed the Nation, Everyday" through its five core food value chains: Grains, Sweeteners, Oils and Fats, Proteins, and Starches. FMN creates value along the entire food chain with its "farm-to-table" model by providing inputs and know-how to farmers, aggregating and sourcing crops and raw materials to supply its world-class processing facilities across Nigeria, and distributing its innovative food brands to its customers.

More information can be found at www.fmnplc.com

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About GFSI

The Global food safety Initiative (GFSI) brings together key actors of the food industry to collaboratively drive continuous improvement in food safety management systems around the world. With a vision of Safe food for consumers everywhere, food industry leaders created GFSI in 2000 to find collaborative solutions to collective concerns, notably to reduce food safety risks, audit duplication and costs while building trust throughout the supply chain. The GFSI community works on a volunteer basis and is composed of the world's leading food safety experts from retail, manufacturing and food service companies, as well as international organizations, governments, academia and service providers to the global food industry. GFSI is powered by The Consumer Goods Forum (CGF), a global industry network working to support Better Lives Through Better Business. For more information, please visit www.mygfsi.com.